



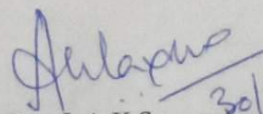
**Pro-Chancellor**

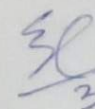
This is with reference to MoU being signed between Integral University, Lucknow, ISDC, Bangaluru and ACCA, London for starting B. Com (Hons.)- International Accounting & Finance and M. Com (International Accounting and Finance).

Additional points of consideration pertaining to the MoU are given as below:-

1. The total Annual fees for B. Com (Hons.) and M. Com shall be Rs. 80000/- and Rs. 85000/- respectively to be charged from the students, by the Integral University.
2. The ISDC Royalty of amount Rs. 36000/- consolidated shall be paid once per student, by the Integral University.
3. Payment of one time 30 (GBP) shall be paid by the Integral University to ACCA per student only in the First Year as his/her registration fees.
4. Payment of Annual subscription fee 112 (GBP) shall be paid to ACCA by the Integral University per student, excluding first year.
5. ISDC faculty shall teach the ACCA prescribed courses (papers) to each student pursuing B. Com/M. Com program.
6. ISDC faculty shall train the faculty of Department of Commerce & Business Management (DCBM), Integral University for maximum eight hours for preparation of specific course wherever required.

The above is submitted for your kind perusal and approval please.

  
(Prof. A.K. Saxena)  
Dean, FCM  
30/9/2020

  
(Dr. Syed Shahid Mazhar)  
Head, DCBM  
30/9/2020



## Annexure 1

**B.Com (Honours) - International Accounting & Finance (Full Integration with ACCA)**

**Semester Wise Mapping of 13 Courses (Papers) of ACCA Qualification.**

ACCA examination		Integrated	Exemption available
F1- Accountant in Business		Yes	Yes
F2- Management Accounting		Yes	Yes
F3- Financial Accounting		Yes	Yes
F4- Corporate & Business Law		Yes	Yes
F5- Performance management		Yes	Yes
F6- Taxation		Yes	No
F7- Financial Reporting		Yes	No
F8- Audit & Assurance		Yes	No
F9- Financial Management		Yes	No
SBL	SBL-1 Strategic Business Leader	Yes	No
	SBL-2 Strategic Business Leader	Yes	No
SBR	SBR-1 Strategic Business Reporting	Yes	No
	SBR-2 Strategic Business Reporting	Yes	No
AFM	AFM-1 Advanced Financial Management	Yes	No
	AFM-2 Advanced Financial Management	Yes	No
APM	APM-1 Advanced Performance Management	Yes	No
	APM-2 Advanced Performance Management	Yes	No
Advance Taxation		Not Required	Not Required
Advance Audit & Assurance		Not Required	Not Required

*[Signature]*  
Prof. (Dr.) Mohd. Haris Siddiqui  
Director  
Directorate of Admissions & Academics  
Integral University, Lucknow.

*[Signature]*  
Nader

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3C

*[Signature]*  
Hui

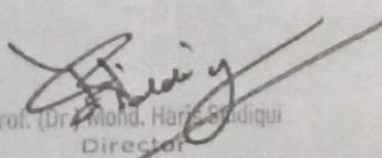
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## M.Com - International Accounting & Finance (Full Integration with ACCA)

### Semester Wise Mapping of 13 Courses (Papers) of ACCA Qualification.

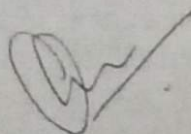
ACCA examination		Integrated	Exemption available
F1- Accountant in Business		Yes	Yes
F2- Management Accounting		Yes	Yes
F3- Financial Accounting		Yes	Yes
F4- Corporate & Business Law		Yes	Yes
F5- Performance management		Yes	Yes
F6- Taxation		Yes	Yes
F7- Financial Reporting		Yes	No
F8- Audit & Assurance		Yes	No
F9- Financial Management		Yes	No
SBL	SBL-1 Strategic Business Leader	Yes	No
	SBL-2 Strategic Business Leader	Yes	No
SBR	SBR-1 Strategic Business Reporting	Yes	No
	SBR-2 Strategic Business Reporting	Yes	No
AFM	AFM-1 Advanced Financial Management	Yes	No
	AFM-2 Advanced Financial Management	Yes	No
APM	APM-1 Advanced Performance Management	Yes	No
	APM-2 Advanced Performance Management	Yes	No
Advance Taxation		Not Required	Not Required
Advance Audit & Assurance		Not Required	Not Required

  
 Prof. (Dr.) Mond. Haris Siddiqui  
 Director  
 Directorate of Admissions & Academics  
 Integral University, Lucknow.

*Nader*

*EL*

*AW*

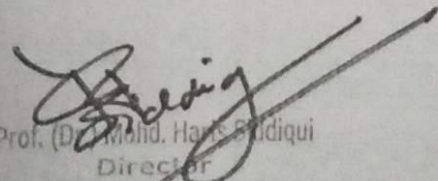


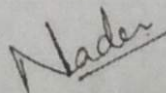
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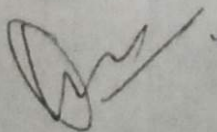
1. Students are eligible for 6 paper exemption from ACCA out of 13 papers.
2. Apart from the regular semester exams the students need to write 3 external exams of ACCA and upon clearing F7, F8 and F9 they get an Advance Diploma in Accounting and Business from ACCA, UK.
3. Students would also stand a chance to get Certificate IFRS upon clearing an open book online exam.
4. Interested students can apply for Graduate Certificate in B.Sc (Honours) in Applied Accounting from Oxford Brookes, London after Clearing F7, F8 and F9.
5. Students can progress towards ACCA Affiliate Membership upon successful completion of all 13 Papers of ACCA.
6. We facilitate your Faculty to take up ACCA Exams and enrich their knowledge.
7. ACCA exams are online exams are not linked to the university's semester exams. Exams can be taken 4 times [March, June, September, and December] in a calendar year.

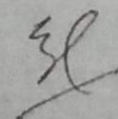
### Key Points:

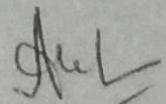
1. The credits for the subjects will be decided by the University itself.
2. The syllabus for the subject (F4)-Law and (F6)-Taxation will be designed by the University.
3. The ACCA will assist in placement through its website in career option for the enrolled students.
4. The students have to appear for all ACCA papers as per the integration in the syllabus during the Programme.
5. The syllabus for non-ACCA papers would be designed by the university as per their choice.

  
Prof. (Dr.) Mohd. Hanis Siddiqui  
Director  
Directorate of Admissions & Academics  
Integral University, Lucknow.

  
Nader





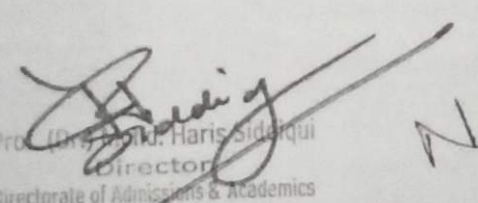


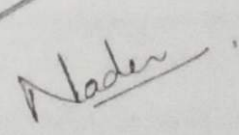


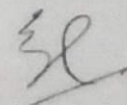
## Annexure 2

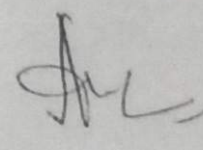
**Master Training sessions by ISDC Trainers:**

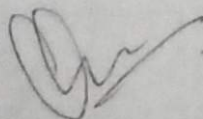
Subject	Training Hours
Financial Reporting(FR)	30 hours
Audit and Assurance(AA)	30 hours
Financial Management(FM)	30 hours
Strategic Business Leader (SBL)	35 hours
Strategic Business Reporting (SBR)	35 hours
Advanced Financial Management (AFM)	40 hours
Advanced Performance Management (APM)	40 hours

  
Prof. Dr. Haris Siderqui  
Director  
Directorate of Admissions & Academics  
Integral University, Lucknow.

  
Nader







### Annexure 3

ACCA Exam fees		
Exams	ACCA Papers	GBP
Exempted	Accountant in Business (AB)	0
Exempted	Management Accounting (MA)	0
Exempted	Financial Accounting (FA)	0
Exempted	Corporate and Business Law (LW)	0
Exempted	Performance Management (PM)	0
Exempted	Taxation (TX)	117
Exam	Financial Reporting (FR)	117
Exam	Audit and Assurance (AA)	117
Exam	Financial Management (FM)	206
Exam	Strategic Business Leader (SBL)	147
Exam	Strategic Business Reporting (SBR)	147
Exam	Advanced Financial Management (AFM)	147
Exam	Advanced Performance Management (APM)	147
	<b>Total</b>	<b>998</b>

\*The mentioned exam fees are as per standard entry

\*\* Annual Subscription payable separately 112 GBP

**Please Note:**

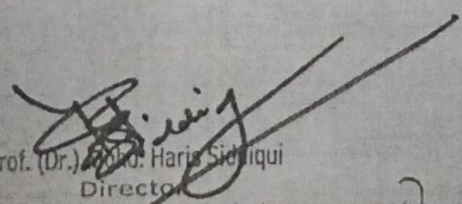
The ACCA Fees can be found on the URL given below and it is subject to the discretion of ACCA.

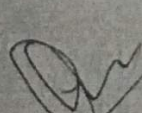
<http://www.accaglobal.com/in/en/qualifications/accountancy-career/fees/fees-charges.html?countrycode=India>

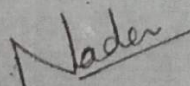
**In addition to the above Fees, the students will have to pay 30 GBP towards Initial Registration**

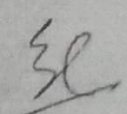
**The Fees for the exempted papers from ACCA is waived off. [Benefit for the student is approx. 600 GBP]**

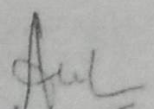
**There is no waiver for Annual Subscription and Examinations Fees.**

Prof. (Dr.)   
Director  
Directorate of Admissions & Academics  
Integral University, Lucknow.

  
Babar Azeem

  
Nader

  
(Dr. S. S. Mazhar)





**Memorandum of Understanding**

Commencement Date:

Between

**INTEGRAL UNIVERSITY** acting itself through Kursi Road,  
Lucknow, Uttar Pradesh, India - 226026 ("Integral University")

And

**Association of Chartered Certified Accountants**, incorporated by  
Royal Charter (number RC000732) of The Adelphi, 1-11 John Adam  
Street, London WC2N 6AU ("ACCA")

**1. Background**

- 1.1 This Memorandum of Understanding (MOU) made between the Integral University and ACCA provides for the establishment of a mutual co-operation between these two institutions.
- 1.2 Recognising the value of promoting mutual co-operation for the advancement of their respective members and the accountancy and tax professions, Integral University and ACCA agree to the following terms as set out below.

**2 Purpose**

- 2.1 The purpose of this MoU is to set out the understanding between the Parties without any intention to create legal relations, rather in the spirit of mutual cooperation. Any collaborative ventures that may bind the Parties are subject to separate contractual arrangements. The purpose of this MoU is to explore opportunities for collaboration to their mutual benefit, to set out the respective roles and responsibilities of the Parties in working cooperatively to further each other's and their mutual interests.
- 2.2 No funding will be required from either Party except as mutually agreed from time to time. The Parties agree that all financial arrangements will be negotiated for each specific case prior to commencement of the activity and will depend on the availability of funds.

**3 Duration and Termination**

- 3.1 This MOU will be deemed to have come into force and effect on the Commencement Date and will continue for a period of three (3) years from that date. The parties agree to review this MOU annually. This MOU may be terminated at any



*[Handwritten signatures]*



time during its term by either ACCA or Integral University upon three (3) months' prior written notice to the other.

3.2 Either party may terminate ("Terminating Party") this MOU by immediate written notice to the other party in the event of an occurrence of any act, omission or conduct which is deemed by the Terminating Party, at all times acting reasonably, to undermine, jeopardise or damage the professional reputation of the Terminating Party.

3.3 This MOU may be amended upon the mutual written agreement of both parties.

#### 4 Specific Areas of Co-operation

ACCA undertakes to work together with Integral University in the following areas:

- 4.1 Provide access to ACCA professional development and learning resources.
- 4.2 Learning and development initiatives - e.g. competencies, skills and training mapping, etc.
- 4.3 Jointly develop strategies and marketing campaigns to promote the global collaboration between Integral University and ACCA like webinar, seminar etc.
- 4.4 Work collaboratively and carry out joint engagement and outreach to promote and create awareness about ACCA trainings, Qualification, ACCA-X, Master's programme and other relevant trainings.
- 4.5 Joint partnership programmes supporting the training and development of students to prepare them for successful careers in accountancy and finance;
- 4.6 Explore and create new pathways for students to further their education and enhance their careers in accountancy and finance
- 4.7 Enhance the employability of students through capacity building initiatives;
- 4.8 Tap into one another's networks of professional and industry contacts to support the above objectives

#### 5 Other areas of co-operation

Integral University and ACCA will also explore other potential areas where co-operation would be of mutual benefit.

#### 6 Confidentiality

The parties agree to keep confidential any information which is disclosed or obtained and which is not publicly available or already known and not to disclose such information to third parties, otherwise than in accordance with the consent of the other party or as required by law or any relevant regulatory authority.

#### 7 Anti-Bribery and Anti-Slavery Measures

2



*[Signature]*

*[Signature]* *[Signature]*



- 7.1 Each Party undertakes to the other to comply with applicable laws, regulations, codes and sanctions relating to anti-bribery and anti-corruption and each other's respective anti-bribery and gift and hospitality policies (where applicable) as may be amended from time to time, copies of which will be provided on written request.
- 7.2 Each Party shall ensure that it and any persons or subcontractors involved in the delivery of the objectives of this MOU shall comply with all applicable anti-slavery and human trafficking laws, statutes, regulations and codes from time to time in force.
- 7.3 Each Party shall promptly notify the other Party on any actual or potential request or demand for any undue inducement of any kind that either Party receives in connection with the performance of this MOU.
- 7.4 Breach of this part 7 shall be deemed to be a material breach and in case either party breaches this part 7, the non-breaching party may terminate the MOU immediately by written notice.

## 8 Intellectual Property Rights

- 8.1 All intellectual property content that is developed jointly by the Parties after the commencement of this MOU will be jointly owned by the Parties and subject to any other terms and conditions that will be worked out on a case-to-case basis, as may be agreed upon in writing.
- 8.2 Any intellectual property that is owned by either of the Parties, pre dating this agreement, and is exploited or modified under this MOU, will remain the sole property of that Party. It will therefore not be reproduced or transmitted in any other form or by any other means, electronic or mechanical, including photocopying, recording on any storage or retrieval system, without the prior permission and written consent of the intellectual property owner.
- 8.3 Use of logos, trademarks, intellectual property, copyright materials, etc. will be in accordance with each organization's guidelines. Neither Party shall use, nor permit any person or entity to use the name, logo (or any variation thereof), intellectual property, copyright materials, etc. of the other party without first obtaining the other Party's written consent.

## 9 Assignment

Unless this MOU expressly states otherwise, no right or obligation arising under this MOU may be assigned, transferred or otherwise disposed of, in whole or in part, without the prior written agreement of the parties.

## 10 Form of Understanding

- 10.1 This MOU outlines the areas of co-operation that have been agreed between Integral University and ACCA, however nothing in this MOU should be construed as creating legal obligations between the two parties, except for clauses 6 (Confidentiality), 7 (Anti-Bribery and Anti-Slavery Measures) and 8 (Intellectual Property). This MOU supersedes any previous agreement between the parties relating to its subject matter.



A handwritten signature in black ink, appearing to be 'Dr.' followed by a name, located below the Integral University logo.

A handwritten signature in black ink, appearing to be 'Ravi', located below the Integral University logo.

A handwritten signature in black ink, appearing to be 'Nader', located below the Integral University logo.



## 11 Good Faith

11.1 In entering into this MOU, the parties recognize that it is impractical to make provisions for every contingency that may arise during the course of the MOU.

11.2 Accordingly, the parties declare it to be their intention that this MOU shall operate between them in accordance with the principles of good faith, with fairness and without detriment to the interests of anyone and if any dispute arises, the parties shall use commercially reasonable endeavors to agree upon such action as may be necessary and equitable to remove or resolve the cause or causes of the same.

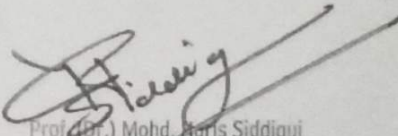
Signed for and on behalf of Integral University

Name: \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_



  
Prof. (Dr.) Mohd. Naris Siddiqui  
Director  
Directorate of Admissions & Academics  
Integral University, Lucknow.

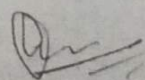
Signed for and on behalf of Association of Chartered Certified Accountants

Name: \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_



  
(Dr. Babar Ali Khan)





**INTEGRAL  
UNIVERSITY**

**ISDC**  
International Skill Development Corporation  
Skills for Tomorrow

## **Memorandum of Understanding**

**Between**

**International Skill Development Corporation [ISDC]**

**And**

**Integral University**

**MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding is entered into at Lucknow on this.....day of ..... in the Year 2020.

**BETWEEN:**

**ISDC Projects India Pvt. Ltd.**, trading as ISDC - International Skill Development Corporation, and having its Regional Office at Lakshmi Narayan Complex, Palace Road, Vasanth Nagar, Bengaluru, Karnataka - 560052 represented by its Zonal Head – Institutional Partnerships, Mr. Vikas Khosla, hereinafter referred to as "ISDC" or the FIRST PARTY

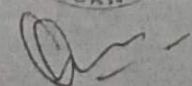

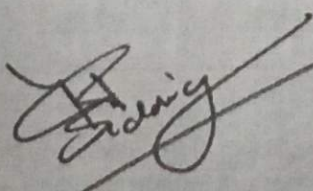
**AND**

**Integral University**, a State Private University established under the Act Number 9 of 2004 by the State Government, conducting Graduate, Post Graduate and Research courses and having its premises at Kursi Road, Lucknow, Uttar Pradesh - 226026, represented by its Director, Planning & Research, herein after referred to as "Integral University" or the SECOND PARTY;

Both parties as above have expressed a desire of entering into a Memorandum of Understanding to meet their respective objectives, which are set out herein below.

**WHEREAS**

Part(a). The First Party- ISDC, a Skill Development & Education Company having expertise in Professional and Vocational Education and is interested in associating with the Second Party (Integral University) to develop, promote and deliver B.Com International Accounting and Finance and M.Com International Accounting and Finance Integrated with ACCA, which is accredited by the ACCA (Association of Chartered Certified Accountants), UK Professional Body in Chartered Accountants.





19. This MoU does not bear any legal action status. However, In case of any disputes not settled due to arbitration it will be subject to the courts of Bangaluru /Lucknow Jurisdiction.

Each party hereby confirms its agreement to the terms contained in this MOU on this.....day of ....., 2020.

On behalf of

Integral University

ISDC

*Nader*

Dr. Syed Nadeem Akhtar  
Director, Planning & Research

Mr. Vikas Khosla  
Zonal Head – Institutional Partnerships

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed as of the first date set forth above.

On this day of....., 2020.

Witness:

Integral University

ISDC

*[Signature]*  
Dr. Mohammad Haris Siddiqui  
Director, Admissions & Academics

*[Signature]*  
Mr. Naveen Joshi  
Business Relationship Manager

Prof. (Dr.) Mohd. Haris Siddiqui  
Director  
Directorate of Admissions & Academics  
Integral University, Lucknow.

